# More than 9 out of 10 UK buildings are insured for the wrong amount



We found that overall in the UK, properties are:



14%
OVERINSURED

On average, underinsured buildings are covered for just **63**% for the amount they should be. While, on average, overinsured buildings are covered for **122**%.



### **COMMERCIAL PROPERTIES**



80% underinsured 15% overinsured



#### RESIDENTIAL PROPERTIES

82% underinsured
13% overinsured

### 2023 Industry Infographic

Every year we share data with the insurance industry around the accuracy of building sums insured in the UK. These are our latest findings covering both residential and commercial properties. This data is derived from our most recent 29,000 Rebuild Cost Assessments completed as of 31st August 2023

# PROPERTIES MOST LIKELY TO BE UNDERINSURED

- 1. Sports centres/recreation centres
- 2. Hospices
- Public houses, licensed premises/Hotels
- 4. Nursing homes/ Care homes
- 5. Golf clubhouses
- 6. Vehicle showrooms
- 7. Youth clubs/ Nursery schools
- 8. Undertakers
- 9. Retail warehouses
- 10. Dentist surgeries

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